

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2019

Form Preparer Name:

SCOTT BROW

Preparer's Telephone Number:

518 834-2867

	<u>Shaded Fields Will Calculate</u>	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions		33,076,079	33,860,944	2.37 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		13,807,192	14,168,500	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)		13,807,192	14,168,500	2.62 %
F. Permissible Exclusions to the School Tax Levy Limit		130,815	167,397	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³		13,681,265	14,011,871	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)		13,676,377	14,001,103	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²		4,888	10,768	
Public School Enrollment		1,150	1,170	1.74 %
Consumer Price Index				2.44 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	225,000	225,000
Assigned Appropriated Fund Balance	825,000	1,051,700
Adjusted Unrestricted Fund Balance	1,238,192	557,492
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.74 %	1.65 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
--------------	--------------	-----------------------	------------------------	----------------------------------	---

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.